



HO/Lgl/2014/305

September 26<sup>th</sup> 2014

SOUTHERN

**General Manager**

Karachi Stock Exchange (Guarantee) Limited  
KSE Building, Stock Exchange Road  
Karachi  
Fax No. 021 111 573 329

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30<sup>th</sup> 2014**

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on Friday, September 26<sup>th</sup> 2014 at 10:00 hours recommended the followings.

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL

The financial results of the Company are as follows:

	<u>2014</u>	<u>2013</u>
	<u>Rupees `000</u>	<u>Rupees `000</u>
<b>Turnover</b>	1,277,383	2,905,555
Less: Sales tax	-	(234,744)
<b>Net turnover</b>	1,277,383	2,670,811
Cost of sales	(1,931,126)	(3,377,157)
<b>Gross loss</b>	(653,743)	(706,346)
Administrative expenses	(49,683)	(61,411)
Finance cost	(903,842)	(1,137,343)
Other income	12,547	22,406
<b>Net loss before taxation</b>	(1,594,721)	(1,882,694)
Taxation	-	-
<b>Net loss after taxation</b>	(1,594,721)	(1,882,694)
Loss per share – basic and diluted (Rupees)	(11.67)	(13.77)

We will be sending 200 copies of published financial statements for distribution amongst the members of the Exchange in due course of time.

**AGM AND BOOK CLOSURE**

The AGM will be held on Friday, October 31<sup>st</sup> 2014 at 11:00 a.m at the registered office of the Company. The Share Transfer Books of the Company shall remain closed from Friday, October 24<sup>th</sup> 2014 to Friday, October 31<sup>st</sup> 2014 (both days inclusive). Transfers received at Share Registrar's Office of the Company "CORPLINK (PVT.) LTD., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business hours on Thursday, October 23<sup>rd</sup> 2014 will be treated in time for the purpose of attendance at the Annual General Meeting.

Yours truly,

**Shamsul Aziz**  
Chief Executive Officer