



HO/Lgl/2014/274

SOUTHERN

April 24<sup>th</sup>, 2014

**The General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi  
 UAN Fax: 021 111 573 329

Subject: **Financial Results for the Quarter Ended March 31<sup>st</sup>, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 24<sup>th</sup>, 2014 at 11:00 hours at the registered office, No. 50, Street no. 60, F-11/4 Islamabad, recommended the following:

1	Cash Dividend	NIL
2	Bonus Shares	NIL
3	Right Shares	NIL
4	Any Other Entitlement / Corporate Action	NIL
5	Any Other Price Sensitive Information	NIL

**Condensed Interim Profit and Loss Account (Un-audited)**  
 For the nine months ended 31<sup>st</sup> Mar 2014.

	<u>Quarter Ended</u>		<u>Nine Months Ended</u>	
	<u>March 31<sup>st</sup>, 2014</u>	<u>March 31<sup>st</sup>, 2013</u>	<u>March 31<sup>st</sup>, 2014</u>	<u>March 31<sup>st</sup>, 2013</u>
	<u>(Rupees'000)</u>	<u>(Rupees'000)</u>	<u>(Rupees'000)</u>	<u>(Rupees'000)</u>
<b>Turnover</b>	<b>332,074</b>	<b>319,344</b>	<b>956,490</b>	<b>2,603,510</b>
Less: Sales tax	(-)	(1,365)	(-)	(234,744)
<b>Turnover- net</b>	<b>332,074</b>	<b>317,979</b>	<b>956,490</b>	<b>2,368,766</b>
Cost of sales	<b>(544,254)</b>	<b>(565,594)</b>	<b>(1,463,148)</b>	<b>(2,979,042)</b>
<b>Gross loss</b>	<b>(212,180)</b>	<b>(247,615)</b>	<b>(506,658)</b>	<b>(610,276)</b>
Administrative expenses	<b>(10,783)</b>	<b>(12,063)</b>	<b>(33,252)</b>	<b>(47,078)</b>
Finance cost	<b>31,712</b>	<b>(267,554)</b>	<b>(692,888)</b>	<b>(851,944)</b>
Other Income	<b>1,089</b>	<b>5,318</b>	<b>3,973</b>	<b>21,059</b>
<b>Net loss for the period</b>	<b>(190,162)</b>	<b>(521,914)</b>	<b>(1,228,825)</b>	<b>(1,488,239)</b>
Loss per share – basic and diluted (Rupees)	<b>(1.39)</b>	<b>(3.82)</b>	<b>(8.99)</b>	<b>(10.89)</b>

We will be sending you 200 copies of printed condensed interim financial information for the nine months ended March 31<sup>st</sup>, 2014 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

**Salman Rahim**  
 Company Secretary