



SOUTHERN

HO/Lgl/2013/-0206

October 29<sup>th</sup> 2013

**General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 KSE Building, Stock Exchange Road  
 Karachi  
 Fax No. 021 111 573 329

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>TH</sup> 2013**

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October 29<sup>th</sup> 2013 at 10:00 hours recommended the followings:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (un-audited) of the Company are as follows:

	<b>Quarter Ended</b>	
	<b>July-Sep. 2013</b>	<b>July-Sep. 2012</b>
	<b>(3 months)</b>	<b>(3 months)</b>
	<b>(Rupees in thousand)</b>	
<b>Turnover</b>	<b>309,660</b>	<b>1,949,335</b>
Less: sales tax	-	<b>(227,751)</b>
<b>Turnover - net</b>	<b>309,660</b>	<b>1,721,584</b>
Cost of sales	<b>(532,072)</b>	<b>(1,907,285)</b>
<b>Gross loss</b>	<b>(222,412)</b>	<b>(185,701)</b>
Administrative expenses	<b>(10,510)</b>	<b>(18,407)</b>
Finance cost	<b>(499,933)</b>	<b>(252,454)</b>
Other income	<b>16,674</b>	<b>6,264</b>
<b>Loss for the period</b>	<b>(716,181)</b>	<b>(450,298)</b>
Loss per share – basic and diluted (Rupees)	<b>(5.24)</b>	<b>(3.29)</b>

We will be sending 300 printed copies of interim financial information of the Company for the quarter ended September 30<sup>th</sup> 2013 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

**Salman Rahim**  
 Company Secretary

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