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SOUTHERN

26 April 2013

General Manager

Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021 111 573 329

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2013

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on 26 April 2013 at Registered Office of the Company No. 50, Street No. 60, F-11/4, Islamabad, recommended the following:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (unaudited) are as under:

	Quarter ended		Nine months ended	
	31 March 2013 (3 months)	31 March 2012 (3 months)	31 March 2013 (9 months)	31 March 2012 (9 months)
	(Rupees in thousand)		(Rupees in thousand)	
Gross turnover	319,344	1,007,683	2,603,510	4,503,561
Less: sales tax	(1,365)	(98,253)	(234,744)	(503,228)
Net turnover	317,979	909,430	2,368,766	4,000,333
Cost of sales	(565,594)	(1,084,581)	(2,979,042)	(4,448,235)
Gross loss	(247,615)	(175,151)	(610,276)	(447,902)
Administrative and general expenses	(12,063)	(13,045)	(47,078)	(42,735)
Other operating income	5,318	4,647	21,059	32,140
Finance cost	(267,554)	(276,513)	(851,944)	(891,826)
Net loss for the period	(521,914)	(460,062)	(1,488,239)	(1,350,323)
Loss per share - basic and diluted (Rupees)	(3.82)	(3.37)	(10.89)	(9.88)

We will be sending 300 copies of printed condensed interim financial information for the nine months ended 31 March 2013 for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Southern Electric Power Company Limited

Salman Rahim
Company Secretary

In the first instance this is being faxed to be followed by courier mail.

Page 1 of 1