



SOUTHERN

HO/Lg/2012/- 0067

October 22nd 2012

General Manager
 Karachi Stock Exchange (Guarantee) Limited
 KSE Building, Stock Exchange Road
 Karachi
 Fax No. 021 111 573 329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH 2012

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October 22nd 2012 at 10:00 hours recommended the followings:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (un-audited) of the Company are as follows:

	Quarter Ended	
	July-Sep. 2012	July-Sep. 2011
	(3 months)	(3 months)
	(Rupees in thousand)	
Gross revenue	1,949,335	1,909,101
Less: sales tax	(227,751)	(225,011)
Turnover	1,721,584	1,684,090
Cost of sales	(1,907,285)	(1,835,840)
Gross loss	(185,701)	(151,750)
Administrative and general expenses	(18,407)	(16,570)
Other operating income	6,264	779
Finance cost	(252,454)	(295,685)
Loss for the period	(450,298)	(463,226)
Loss per share – basic and diluted (Rupees)	(3.29)	(3.39)

We will be sending 300 printed copies of interim financial information of the Company for the quarter ended September 30th 2012 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Salman Rahim
 Company Secretary

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