



Ref. HO/Lgl/2012/0006

SOUTHERN

20 April 2012

**General Manager**

Karachi Stock Exchange (Guarantee) Limited  
KSE Building, Stock Exchange Road  
Karachi  
Fax No. 021-111-573-329

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2012**

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on 20 April 2012 at Registered Office of the Company No. 50, Street No. 60, F-11/4, Islamabad, recommended the following:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (unaudited) are as under:

	Quarter ended		Nine months ended	
	31 March 2012 (3 months)	31 March 2011 (3 months)	31 March 2012 (9 months)	31 March 2011 (9 months)
	(Rupees in thousand)		(Rupees in thousand)	
Gross revenue	1,007,683	1,919,920	4,503,561	6,180,080
Less: sales tax	(98,253)	(213,454)	(503,228)	(694,509)
Turnover	909,430	1,706,466	4,000,333	5,485,571
Cost of sales	(1,084,581)	(1,623,071)	(4,448,235)	(5,023,585)
Gross (loss) / profit	(175,151)	83,395	(447,902)	461,986
Administrative and general expenses	(13,045)	(12,796)	(42,735)	(45,347)
Other operating income	4,647	4,670	32,140	56,155
Finance cost	(276,513)	(244,942)	(891,826)	(778,739)
Net loss for the period before taxation	(460,062)	(169,673)	(1,350,323)	(305,945)
Provision for taxation	-	-	-	(4,316)
Loss for the period after taxation	(460,062)	(169,673)	(1,350,323)	(310,261)
Loss per share - basic and diluted (Rupees)	(3.37)	(1.24)	(9.88)	(2.27)

We will be sending 300 copies of printed condensed interim financial information for the nine months ended 31 March 2012 for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
For Southern Electric Power Company Limited

**Salman Rahim**  
Company Secretary

In the first instance this is being faxed to be followed by courier mail.

Page 1 of 1