



22 April 2011

SOUTHERN

**General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 KSE Building, Stock Exchange Road  
 Karachi  
 Fax No. 021-111-573-329

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2011**

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on 22 April 2011 at Registered Office of the Company No. 38, First Street, F-6/3, Islamabad, recommended the following:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (unaudited) are as under:

	<u>Three Months Ended</u>		<u>Nine Months Ended</u>	
	<u>31 March 2011</u>	<u>31 March 2010</u>	<u>31 March 2011</u>	<u>31 March 2010</u>
	<u>(Rupees in Thousand)</u>		<u>(Rupees in Thousand)</u>	
<b>Gross revenue</b>	<b>1,828,519</b>	<b>2,431,134</b>	<b>5,911,695</b>	<b>3,744,621</b>
Less: Sales tax	(213,454)	(281,292)	(694,509)	(353,732)
<b>Turnover</b>	<b>1,615,065</b>	<b>2,149,842</b>	<b>5,217,186</b>	<b>3,390,889</b>
Cost of sales	(1,623,071)	(1,972,780)	(5,023,585)	(2,665,698)
<b>Gross (loss) / profit</b>	<b>(8,006)</b>	<b>177,062</b>	<b>193,601</b>	<b>725,191</b>
Administrative and general expenses	(12,796)	(14,329)	(45,347)	(44,348)
Other operating income	96,071	86,999	324,540	185,765
Finance cost	(244,942)	(228,604)	(778,739)	(652,729)
<b>(Loss) / profit for the period before taxation</b>	<b>(169,673)</b>	<b>21,128</b>	<b>(305,945)</b>	<b>213,879</b>
Provision for taxation	-	-	(4,316)	-
<b>(Loss) / profit for the period after taxation</b>	<b>(169,673)</b>	<b>21,128</b>	<b>(310,261)</b>	<b>213,879</b>
<b>(Loss) / earning per share – basic and diluted (Rupees)</b>	<b>(1.24)</b>	<b>0.15</b>	<b>(2.27)</b>	<b>1.56</b>

We will be sending 300 copies of printed condensed interim financial information for the nine months ended 31 March 2011 for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
 For Southern Electric Power Company Limited

**Salman Rahim**  
 Company Secretary

In the first instance this is being faxed to be followed by courier mail.