



SOUTHERN ELECTRIC

SEPCOL/CA/10/05-

6 May 2010

General Manager
 Karachi Stock Exchange (Guarantee) Limited
 KSE Building, Stock Exchange Road
 Karachi
 Fax No. 021-111-573-329

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2010

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on 5 May 2010 at Registered Office of the Company No. 38, First Street, F-6/3, Islamabad, recommended the following:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (unaudited) are as under:

	Quarter Ended		Nine Months Ended	
	31 March 2010 (3 months)	31 March 2009 (3 months)	31 March 2010 (9 months)	31 March 2009 (9 months)
	(Rupees in Thousand)		(Rupees in Thousand)	
Gross revenue	2,431,134	407,537	3,744,621	1,577,995
Less: sales tax	(281,292)	(2,450)	(353,732)	(71,982)
Net revenue	2,149,842	405,087	3,390,889	1,506,013
Cost of sales	(1,972,780)	(118,617)	(2,665,698)	(782,248)
Gross profit	177,063	286,470	725,192	723,765
Administration and general expenses	(14,329)	(13,785)	(44,348)	(58,588)
Other operating income	86,999	37,989	185,765	98,334
	249,732	310,674	866,608	763,511
Finance cost	(228,604)	(180,556)	(652,729)	(534,289)
Profit for the period	21,128	130,118	213,879	229,222
Earning per share – basic and diluted (Rupees)	0.15	0.95	1.56	1.68

We will be sending 300 copies of printed condensed interim financial information for the nine months ended 31 March 2010 for distribution amongst the members of the Exchange latest by 10 May 2010.

Yours truly
 For Southern Electric Power Company Limited

Mogureshi

Moeen Ayaz Qureshi
 Company Secretary

In the first instance this is being faxed to be followed by courier mail.