

Ref: SEPCOL/CA/09/04-

April 28th, 2009

General Manager
 Karachi Stock Exchange (Guarantee) Limited
 KSE Building, Stock Exchange Road
 Karachi
 Fax No. 021-111-573-329

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON MARCH 31ST, 2009

Dear Sir

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on April the 28th, 2009 at Registered Office of the Company, recommended the following:

- | | |
|--------------------------|-----|
| 1- Cash Dividend | NIL |
| 2- Bonus Issue | NIL |
| 3- Right Shares | NIL |
| 4- Any other Entitlement | NIL |

Comparative Quarterly Financial Results (Unaudited) are as under:

	Quarter Ended		Nine Months Ended	
	March 31, 2009 (3 months)	March 31, 2008 (3 months)	March 31, 2009 (9 months)	March 31, 2008 (9 months)
	(Rupees in Thousand)		(Rupees in Thousand)	
Gross revenue	407,537	817,131	1,577,995	3,674,664
Less: sales tax	(2,450)	(65,251)	(71,982)	(359,810)
Net revenue	405,087	751,880	1,506,013	3,314,845
Cost of sales	(118,617)	(583,348)	(782,248)	(2,898,770)
Gross profit	286,470	168,533	723,765	418,076
Administration and general expenses	(13,785)	(23,456)	(58,588)	(72,093)
Other operating income/(loss)	37,989	(2,991)	98,334	88,553
Profit from operations	310,674	142,086	763,511	432,536
Finance cost	(180,556)	(131,511)	(534,289)	(416,392)
Profit for the period	130,118	10,575	229,222	16,154
Earnings per share -- basic and diluted (Rupees)	0.95	0.08	1.68	0.12

We will be sending 300 printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
 For Southern Electric Power Company Limited


Salman Rahim
 Company Secretary

In the first instance this is being faxed to you to be followed by courier mail.