



Ref: SEPCOL/CA/08-04

SOUTHERN

April 30, 2008

General Manager
 Karachi Stock Exchange (Guarantee) Limited
 KSE Building, Stock Exchange Road
 Karachi
 Fax No. 021-111-573-329

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON MARCH 31, 2008

Dear Sir

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on April the 29th 2008 and concluded on April the 30th 2008, recommended the following.

- | | |
|--------------------------|-----|
| 1- Cash Dividend | NIL |
| 2- Bonus Issue | NIL |
| 3- Right Shares | NIL |
| 4- Any other Entitlement | NIL |

Comparative Quarterly Financial Results (Unaudited) are as under:

	Quarter Ended		Nine Months Ended	
	March 31 2008 (3 months)	March 31,2007 (3 months)	March 31, 2008 (9 months)	March 31, 2007 (9 months)
	(Rupees in Thousand)		(Rupees in Thousand)	
Gross revenue	817,131	972,533	3,674,664	3,137,645
Less: sales tax	(65,251)	(86,480)	(359,819)	(283,768)
Net revenue	751,880	886,053	3,314,845	2,853,877
Cost of sales	(583,348)	(835,768)	(2,896,770)	(2,577,183)
Gross profit	168,533	50,285	418,076	276,694
Administration and general expenses	(23,456)	(21,504)	(72,093)	(64,530)
Other operating income/(loss)	(2,991)	2,612	86,553	4,136
Finance cost	142,086	31,392	432,536	216,299
Profit/(loss) for the period	(131,511)	(115,202)	(416,382)	(347,573)
Earnings per share - basic (Rupees)	0.08	(0.61)	0.12	(0.96)

We will be sending 300 printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

For Company Secretary

Shamsul Aziz
 Chief Financial Officer

In the first instance this is being faxed to you to be followed by delivery by courier.