

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
 UAN Fax: 021-111-573-329

Subject: **Financial Results for the Half Year Ended December 31, 2007**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on February the 29th 2008 at 10.00 hours at 6th Floor, Razia Sharif Plaza, 90-West, Jinnah Avenue, Blue Area, Islamabad, recommended the following:


1	Cash Dividend	NIL
2	Bonus Shares	NIL
3	Right Shares	NIL
4	Any Other Entitlement / Corporate Action	NIL
5	Any Other Price Sensitive Information	NIL

Condensed Interim Profit and Loss Account (Un-audited)
 For The Six Months ended December 31, 2007

	Quarter Ended		Half Year Ended	
	December 31, 2007 (3 Months) (Rupees '000)	December 31, 2008 (3 Months) (Rupees '000)	December 31, 2007 (6 Months) (Rupees '000)	December 31, 2008 (6 Months) (Rupees '000)
Gross revenue	1,375,102	930,077	2,857,533	2,165,112
Less: Sales tax	(136,617)	(61,255)	(294,568)	(197,288)
Net revenue	1,238,485	868,822	2,582,965	1,967,824
Cost of sales	(1,072,243)	(798,885)	(2,313,422)	(1,741,415)
Gross profit	166,242	71,937	249,543	226,409
Administration and general expenses	(23,280)	(28,329)	(48,637)	(43,026)
Other operating income	92,401	1,170	89,544	1,524
	235,363	48,778	290,450	184,907
Finance cost	(145,026)	(115,513)	(284,871)	(232,371)
Profit/ (loss) for the period	90,337	(68,735)	5,579	(47,464)
Earnings/ (loss) per share - basic and diluted (Rupees)	0.66	(0.50)	0.04	(0.35)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely


 Salman Rahim
 Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 29/2/08	
Received at: 11:11	Initial: [Signature]
Announcement at: 11:12	Initial: [Signature]