

Ref: SEPCOL/GA/05

April 29, 2005

General Manager
 Karachi Stock Exchange (Guarantee) Limited
 KSE Building, Stock Exchange Road
 Karachi
 Fax No. 021-241 5763-243 7560

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON MARCH 31, 2005

Dear Sir

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held at 5:00 p.m. on April 28, 2005 (Thursday), recommended the followings.

- | | |
|--------------------------|-----|
| 1- Cash Dividend | NIL |
| 2- Bonus Issue | NIL |
| 3- Right Shares | NIL |
| 4- Any other Entitlement | NIL |

Comparative Quarterly Financial Results (Unaudited) are as under:

	Quarter Ended		Nine Months Ended	
	March 31, 2005 (3 months)	March 31, 2004 (3 months)	March 31, 2005 (9 months)	March 31, 2004 (9 months)
	(Rupees in Thousand)		(Rupees in Thousand)	
Gross turnover	689,072	677,908	2,077,163	1,686,796
Less: sales tax	51,680	49,090	153,849	92,655
Net turnover	637,412	631,905	1,923,314	1,594,241
Operating expenses	527,894	481,232	1,637,804	1,022,415
Gross profit	109,548	150,678	385,510	571,826
Administrative expenses	17,008	22,091	60,248	62,054
Financial cost	87,096	88,261	259,682	288,788
	105,004	110,352	319,930	330,842
Profit from operations	4,544	40,324	65,580	240,984
Other operating income	505	4	1,525	480
Net profit for the period	5,049	40,328	67,105	241,473
Earnings per share - basic (Rupees)	0.04	0.32	0.49	1.94

We will be sending 300 printed accounts for distribution amongst the members of the Exchange in due course of time. *TM*

Thanking you,

Yours faithfully,
 For Southern Electric Power Company Limited,

She
SALMAN RAHIM
 Company Secretary

In the first instance this is being faxed to you to be followed by e-mail and courier.