



October 28, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:00 p.m on Wednesday, October 28, 2015 approved the financial results of the company for the first quarter ended September 30, 2015.

The financial results of the company are attached as Annexure 'A' & 'A1'

We will send you =200= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary



The Secretary
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

The Secretary
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue,
Islamabad



Annexure 'A'

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	Quarter Ended September 30,	
	2015	2014
	----- Rupees in Thousand -----	
Sales - net	796,064	1,213,962
Cost of generation	705,944	1,113,513
Gross profit	90,120	100,449
Other operating income	113	333
	90,233	100,782
Operating expenses	23,636	25,683
Other operating expenses	1,871	1,747
Finance cost	29,182	40,154
	54,689	67,584
Profit for the period before taxation	35,544	33,198
Provision for taxation	-	-
Profit for the period	35,544	33,198
Earning per share - basic and diluted Rs.	1.86	1.74

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	Quarter Ended September 30,	
	2015	2014
	----- Rupees in Thousand -----	
Sales - net	796,064	1,213,962
Cost of generation and sales	705,944	1,113,513
Gross profit	<u>90,120</u>	<u>100,449</u>
Other operating income	113	333
	<u>90,233</u>	<u>100,782</u>
Operating expenses	23,945	25,894
Other operating expenses	1,871	1,747
Finance cost	29,183	40,154
	<u>54,999</u>	<u>67,795</u>
Profit for the period before taxation	<u>35,234</u>	<u>32,987</u>
Provision for taxation	-	-
Profit for the period	<u><u>35,234</u></u>	<u><u>32,987</u></u>
Attributable to:		
Shareholders of the Parent	35,234	32,987
Non-controlling interest	-	-
	<u><u>35,234</u></u>	<u><u>32,987</u></u>
Earning per share - basic and diluted Rs.	<u><u>1.85</u></u>	<u><u>1.73</u></u>

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

