



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:00 p.m. on Friday, October 01, 2021 approved the financial results of the company for year ended June 30, 2021.

The financial results of the company are attached as Annexure 'A & 'A1'

The Share Transfer Books of the company will remain closed from October 21, 2021 to October 27, 2021 (both days inclusive).

The 31st Annual General Meeting of the Company will be held on October 27, 2021 at 4:00 p.m. via videolink

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2021

	YEAR ENDED June 30, 2021 RUPEES	YEAR ENDED June 30, 2020 RUPEES
Sales - net	512,634,512	958,056,228
Cost of generation	489,481,792	874,569,678
Gross Profit	23,152,720	83,486,550
Other income	6,090,558	18,385,065
	29,243,278	101,871,615
Operating expenses	58,312,506	68,754,563
Other operating expenses	11,921,121	6,740,105
Finance Cost	106,504,962	168,733,946
	176,738,589	244,228,614
(Loss) for the year before taxation	(147,495,311)	(142,356,999)
Provision for taxation	1,988,386	1,456,800
(Loss) for the year	(149,483,697)	(143,813,799)
(Loss) per share--Basic and diluted	(7.83)	(7.53)





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Annexure 'A1'

SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	YEAR ENDED June 30, 2021 RUPEES	YEAR ENDED June 30, 2020 RUPEES
Sales - net	763,554,512	958,056,228
Cost of generation	731,465,842	874,569,678
Gross Profit	32,088,670	83,486,550
Other income	9,439,308	21,957,065
	41,527,978	105,443,615
Operating expenses	58,553,512	68,916,177
Other operating expenses	11,921,121	6,740,105
Finance Cost	106,504,962	168,733,946
	176,979,595	244,390,228
(Loss) for the year before taxation	(135,451,617)	(138,946,613)
Provision for taxation	4,035,814	1,456,800
(Loss) for the year	(139,487,431)	(140,403,413)
Attributable to:		
Shareholders of the Parent	(139,488,431)	(140,403,754)
Non-controlling interest	1,000	341
	(139,487,431)	(140,403,413)
(Loss) per share--Basic and diluted		
Attributable to the shareholders of the Parent	(7.09)	(7.28)

