



# SITARA ENERGY LIMITED

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi-74000  
Tel : 021 3241-3944, 3242-0620  
Fax : 021 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 4:00 p.m on Friday, October 26, 2018 approved the financial results of the company for the first quarter ended September 30, 2018.

*The financial results of the company are attached as Annexure 'A & 'A1'*

Yours truly  
for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary





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Annexure 'A'

**SITARA ENERGY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

	Quarter ended September 30, 2018	Quarter ended September 30, 2017
	----- Rupees in '000' -----	
Sales-net	452,515	582,947
Cost of generation	428,435	543,772
Gross Profit	24,080	39,175
Other operating income	1,278	4,263
	25,358	43,438
Operating expenses	19,303	29,150
Finance Cost	30,856	31,193
	50,159	60,343
(Loss) for the period before taxation	(24,801)	(16,905)
Provision for taxation	-	-
(Loss) for the period	(24,801)	(16,905)
(Loss) per share--Basic and diluted (Rs.)	(1.30)	(0.89)





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Annexure 'A1'

**SITARA ENERGY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

	Quarter ended September 30, 2018	Quarter ended September 30, 2017
	----- Rupees in '000' -----	
Sales-net	452,515	582,947
Cost of generation and sales	428,435	543,772
Gross Profit	24,080	39,175
Other operating income	1,278	4,263
	25,358	43,438
Operating expenses	19,304	29,455
Finance Cost	30,856	31,194
	50,160	60,649
(Loss) for the period before taxation	(24,802)	(17,211)
Provision for taxation	-	-
(Loss) for the period	(24,802)	(17,211)
Attributable to:		
Shareholders of the Parent	(24,802)	(17,211)
Non-controlling interest	-	-
	(24,802)	(17,211)
(Loss) per share--Basic and diluted (Rs.)	(1.30)	(0.90)

