



# SITARA ENERGY LIMITED

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi-74000  
Tel : 021 3241-3944, 3242-0620  
Fax : 021 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

September 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

## **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:30 p.m. on Wednesday, September 26, 2018 approved the financial results of the company for year ended June 30, 2018.

***The financial results of the company are attached as Annexure 'A & 'A1'***

The Share Transfer Books of the company will remain closed from October 18, 2018 to October 24, 2018 ( both days inclusive ).

The 28th Annual General Meeting of the Company will be held on October 24, 2018 at 2:00 p.m. at Karachi.

Yours truly  
for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary





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## Annexure 'A'

### SITARA ENERGY LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018

	YEAR ENDED June 30, 2018 RUPEES	YEAR ENDED June 30, 2017 RUPEES
Sales - net	2,412,172,787	2,116,461,828
Cost of generation	2,359,464,413	1,986,124,034
Gross Profit	52,708,374	130,337,794
Other income	109,919,647	11,934,126
	162,628,021	142,271,920
Operating expenses	119,075,111	122,285,120
Other operating expenses	1,225,066	-
Finance Cost	124,185,262	116,548,048
	244,485,439	238,833,168
(Loss) for the year before taxation	(81,857,418)	(96,561,248)
Provision for taxation	-	-
(Loss) for the year	(81,857,418)	(96,561,248)
(Loss) per share--Basic and diluted	(4.29)	(5.06)





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Annexure 'A1'

## SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR JUNE 30, 2018

	YEAR ENDED June 30, 2018 RUPEES	YEAR ENDED June 30, 2017 RUPEES
Sales - net	2,412,172,787	2,116,461,828
Cost of generation	2,359,464,413	1,986,124,034
Gross Profit	52,708,374	130,337,794
Other income	109,919,647	13,434,126
	162,628,021	143,771,920
Operating expenses	120,489,635	123,688,443
Other operating expenses	1,225,066	-
Finance Cost	124,187,220	116,548,212
	245,901,921	240,236,655
(Loss) for the year before taxation	(83,273,900)	(96,464,735)
Provision for taxation	180,000	-
(Loss) for the year	(83,453,900)	(96,464,735)
Attributable to:		
Shareholders of the Parent	(83,453,740)	(96,464,745)
Non-controlling interest	(160)	10
	(83,453,900)	(96,464,735)
(Loss) per share--Basic and diluted		
Attributable to the shareholders of the Parent	(4.36)	(5.05)

