



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2018.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:30 p.m. on Thursday, April 26, 2018 approved the financial results of the company for the nine months ended March 31, 2018.

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

Annexure - A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER ENDED MARCH 31, 2018

	Nine Months Ended		Three Months Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
.....RUPEES IN THOUSANDS.....				
Sales - net	1,906,512	1,505,413	647,559	482,516
Cost of generation	1,824,424	1,422,191	632,344	460,004
Gross Profit	82,088	83,222	15,215	22,512
Other Income	7,810	2,016	1,792	581
	89,898	85,238	17,007	23,093
Operating expenses	93,257	82,888	33,716	26,842
Other Operating expenses	-	-	-	-
Finance cost	93,943	86,076	31,199	29,522
	187,200	168,964	64,915	56,364
(Loss) for the period before taxation	(97,302)	(83,726)	(47,908)	(33,271)
Provision for taxation	-	-	-	-
(Loss) Profit for the period	(97,302)	(83,726)	(47,908)	(33,271)
(Loss) per share - basic and diluted (Rupees)	(5.10)	(4.39)	(2.51)	(1.74)



PLANT : 33-K.M. Sheikhpura Road, P.O. Box 256, Faisalabad. Ph : 041-4689270-71 Fax: 041-4689269
FAISALABAD OFFICE : 4th Floor, Sitara Tower, Bilal Chowk New Civil Lines, Faisalabad. Ph : 041-2644069-70 Fax : 041-2618436



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

Annexure - A1

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER ENDED MARCH 31, 2018

	Nine Months Ended		Three Months Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
.....RUPEES IN THOUSANDS.....				
Sales - net	1,906,512	1,505,413	647,559	482,516
Cost of generation and sales	1,825,698	1,422,191	633,618	460,004
Gross Profit	80,814	83,222	13,941	22,512
Other income	7,810	2,016	1,792	581
	88,624	85,238	15,733	23,093
Operating expenses	93,257	83,214	33,276	27,168
Other Operating expenses	-	-	-	-
Finance cost	93,944	86,076	31,199	29,522
	187,201	169,290	64,475	56,690
(Loss) for the period before taxation	(98,577)	(84,052)	(48,742)	(33,597)
Provision for taxation	-	-	-	-
(Loss) for the period	(98,577)	(84,052)	(48,742)	(33,597)
Attributable to:				
Shareholding of the Parent	(98,576)	(84,051)	(48,742)	(33,597)
Non-controlling interest	(1)	(1)	-	-
	(98,577)	(84,052)	(48,742)	(33,597)
(Loss) per share-Basic and diluted Attributable to shareholders of the Parent (Rs.)	(5.16)	(4.40)	(2.55)	(1.76)



PLANT : 33-K.M. Sheikhpura Road, P.O. Box 256, Faisalabad. Ph : 041-4689270-71 Fax: 041-4689269
FAISALABAD OFFICE : 4th Floor, Sitara Tower, Bilal Chowk New Civil Lines, Faisalabad. Ph : 041-2644069-70 Fax : 041-2618436