



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 2:00 p.m on Monday, October 30, 2017 approved the financial results of the company for the first quarter ended September 30, 2017.

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you copies of printed accounts for distribution amongst the members of the Exchange

Yours truly

for SITARA ENERGY LIMITED



(MAZHAR ALI KHAN)
Company Secretary



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Annexure 'A'

SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended September 30, 2017	Quarter ended September 30, 2016
	----- Rupees in '000' -----	
Sales-net	582,947	558,583
Cost of generation	543,772	529,529
Gross Profit	39,175	29,054
Other operating income	4,263	531
	43,438	29,585
Operating expenses	29,150	25,898
Finance Cost	31,193	27,962
	60,343	53,860
(Loss)/Profit for the period before taxation	(16,905)	(24,275)
Provision for taxation	-	-
(Loss)/Profit for the period	(16,905)	(24,275)
Loss)/Earning per share--Basic and diluted (Rs.)	(0.89)	(1.27)





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Annexure 'A1'

SITARA ENERGY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended September 30, 2017	Quarter ended September 30, 2016
	----- Rupees in '000' -----	
Sales-net	582,947	558,583
Cost of generation and sales	543,772	529,529
Gross Profit	39,175	29,054
Other operating income	4,263	531
	43,438	29,585
Operating expenses	29,455	26,195
Finance Cost	31,194	27,962
	60,649	54,157
(Loss)/Profit for the period before taxation	(17,211)	(24,572)
Provision for taxation	-	-
(Loss)/Profit for the period	(17,211)	(24,572)
Attributable to:		
Shareholders of the Parent	(17,211)	(24,572)
Non-controlling interest	-	-
	(17,211)	(24,572)
(Loss)/Earning per share--Basic and diluted (Rs.)	(0.90)	(1.29)