



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 11:00 a.m on Monday, October 31, 2016 approved the financial results of the company for the first quarter ended September 30, 2016.

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange

Yours truly

for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Quarter ended September 30, 2016	Quarter ended September 30, 2015
----- Rupees in '000' -----	

Sales-net	558,583	796,064
Cost of generation	529,529	705,944
Gross Profit	29,054	90,120
Other operating income	531	113
	29,585	90,233
Operating expenses	25,898	23,636
Other operating expenses	-	1,871
Finance Cost	27,962	29,182
	53,860	54,689
(Loss)/Profit for the period before taxation	(24,275)	35,544
Provision for taxation	-	-
(Loss)/Profit for the period	(24,275)	35,544
(Loss)/Earning per share--Basic and diluted (Rs.)	(1.27)	1.86





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Annexure 'A1'

SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended September 30, 2016	Quarter ended September 30, 2015
	----- Rupees in '000' -----	
Sales-net	558,583	796,064
Cost of generation and sales	529,529	705,944
Gross Profit	29,054	90,120
Other operating income	531	113
	29,585	90,233
Operating expenses	26,195	23,945
Other operating expenses	-	1,871
Finance Cost	27,962	29,183
	54,157	54,999
(Loss)/Profit for the period before taxation	(24,572)	35,234
Provision for taxation	-	-
(Loss)/Profit for the period	(24,572)	35,234
Attributable to:		
Shareholders of the Parent	(24,572)	35,234
Non-controlling interest	-	-
	(24,572)	35,234
(Loss)/Earning per share--Basic and diluted (Rs.)	(1.29)	1.85

