



April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2016.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 4:00 p.m. on Tuesday, April 26, 2016 approved the financial results of the company for the nine months ended March 31, 2016.

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

for SITARA ENERGY LIMITED



(MAZHAR ALI KHAN)

Company Secretary



Annexure - A

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2016**

	Nine Months Ended		Three Months Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
.....RUPEES IN THOUSANDS.....				
Sales - net	2,200,460	2,797,287	637,241	611,336
Cost of generation	1,963,444	2,663,845	575,788	608,993
Gross Profit	237,016	133,442	61,453	2,343
Other Income	14,045	3,305	13,113	2,697
	251,061	136,747	74,566	5,040
Operating expenses	74,384	76,161	26,850	26,753
Other Operating expenses	4,841	-	1,088	(426)
Finance cost	79,855	108,954	25,538	34,829
	159,080	185,115	53,476	61,156
Profit / (Loss) for the period before taxation	91,981	(48,368)	21,090	(56,116)
Provision for taxation	-	-	-	-
Profit / (Loss) for the period	91,981	(48,368)	21,090	(56,116)
Earnings per share-basic (Rupees)	4.82	(2.53)	1.10	(2.94)



Annexure - A1

**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2016**

	Nine Months Ended		Three Months Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
.....RUPEES IN THOUSANDS.....				
Sales - net	2,216,320	2,797,287	653,101	611,336
Cost of generation	1,978,667	2,663,845	591,011	608,993
Gross Profit	237,653	133,442	62,090	2,343
Other income	14,045	3,305	13,113	2,697
	251,698	136,747	75,203	5,040
Operating expenses	75,350	77,054	27,203	27,140
Other Operating expenses	4,841	-	1,088	(426)
Finance cost	79,857	108,955	25,539	34,829
	160,048	186,009	53,830	61,543
Profit / (Loss) for the period before taxation	91,650	(49,262)	21,373	(56,503)
Provision for taxation	-	-	-	-
Profit / (Loss) for the period	91,650	(49,262)	21,373	(56,503)
Attributable to:				
Shareholding of the Parent	91,651	(49,261)	21,373	(56,502)
Non-controlling interest	(1)	(1)	-	(1)
	91,650	(49,262)	21,373	(56,503)
Earnings per share-Basic and diluted Attributable to shareholders of the Parent (Rs.)	4.80	(2.58)	1.12	(2.96)

 