



SITARA ENERGY LIMITED

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February 22, 2013

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (G) Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange (G) Ltd.
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2012.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 5:00 p.m. on Friday, February 22, 2013 approved the financial results of the company for the six months ended December 31, 2012.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2012	December 31 2011	December 31 2012	December 31 2011
(Rupees in thousands).....			
Sales - net	2,547,758	2,299,494	1,300,759	1,168,909
Cost of generation	2,288,068	2,064,804	1,169,579	1,055,027
Gross profit	259,690	234,690	131,180	113,882
Other operating income	768	604	360	604
	260,458	235,294	131,540	114,486
Operating expenses	35,543	39,884	16,855	19,071
Other operating expenses	5,882	6,244	3,973	1,189
Finance cost	107,321	146,520	35,271	72,284
	148,746	192,648	56,099	92,544
Profit for the period before taxation	111,712	42,646	75,441	21,942
Provision for taxation		-		-
Profit for the period	111,712	42,646	75,441	21,942
Earnings per share - basic and diluted (Rs.)	5.85	2.23	3.95	1.15

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

