



SITARA ENERGY LIMITED

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October 30, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guar.) Ltd
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd
ISE Tower, 55-B
Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Ltd in their meeting held at 4:00 p.m. on Tuesday, October 30, 2012 approved the financial results of the company for the first quarter ended September 30, 2012.

The financial results are as follows:

	QUARTER ENDED	
	September 30 2012	September 30 2011
	(Rupees in Thousand)	
Sales - net	1,246,999	1,130,585
Cost of generation	1,118,489	1,009,777
Gross Profit	<u>128,510</u>	<u>120,808</u>
Other operating (expenses) / income	408	(3,965)
	<u>128,918</u>	<u>116,843</u>
Operating expenses	18,688	20,813
Other operating expenses	1,909	1,090
Finance cost	72,050	74,236
	<u>92,647</u>	<u>96,139</u>
Profit for the period before taxation	36,271	20,704
Provision for taxation	-	-
Profit for the period	<u>36,271</u>	<u>20,704</u>
Earning per share - Basic	<u>1.90</u>	<u>1.08</u>

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

