



# SITARA ENERGY LIMITED

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October 26, 2011

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi,

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Ltd in their meeting held on Wednesday, October 26, 2011 approved the financial results of the company for the first quarter ended September 30, 2011.

*The financial results are as follows:*

	QUARTER ENDED	
	September 30 2011	September 30 2010
	(Rupees in Thousand)	
Sale - Net	1,130,585	952,101
Cost of generation	1,009,777	836,552
Gross Profit	120,808	115,549
Other operating (expenses) / income	(3,965)	1,436
	116,843	116,985
Operating expenses	20,813	15,581
Other operating expenses	1,090	1,346
Finance cost	74,236	74,487
	96,139	91,414
Profit for the period before taxation	20,704	25,571
Provision for taxation	-	-
Profit for the period	20,704	25,571
Earning per share - Basic	1.08	1.34

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for SITARA ENERGY LIMITED

(MAZHAR ALI KILAN)  
Company Secretary

