



SITARA ENERGY LIMITED

601-602, Business Centre
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October 29, 2009.

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad.

The Secretary
Lahore Stock Exchange (Guar.) Ltd
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Ltd in their meeting held on Thursday, October 29, 2009 approved the financial results of the company for the first quarter ended September 30, 2009.

The financial results are as follows:

	QUARTER ENDED	
	September 30 2009	September 30 2008
	(Rupees in Thousand)	
SALES REVENUE	952,009	924,161
COST OF GENERATION	810,640	807,032
GROSS PROFIT	141,369	117,129
OTHER OPERATING INCOME	904	676
	142,273	117,805
OPERATING EXPENSES	15,304	15,843
OTHER OPERATING EXPENSES-	2,308	1,618
FINANCE COST	80,814	69,602
	98,426	87,063
PROFIT FOR THE PERIOD BEFORE TAXATION	43,847	30,742
PROVISION FOR TAXATION	-	143
NET PROFIT/ AFTER TAXATION	43,847	30,599
EARNING PER SHARE	2.30	1.60

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for SITARA ENERGY LIMITED


(MAZHAR ALI KHAN)
Company Secretary