



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : 021 241-3944, 242-0620
Fax : 021 241-5452
E-mail : sitarako@cyber.net.pk
Website : www.sitara.com.pk

October 6, 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir

We have to inform you that the Board of Directors of Sitar Energy Ltd in their meeting held at 1:00 p.m. on Monday, October 6, 2008 approved the financial results of the company for the year ended June 30, 2008.

FINAL CASH DIVIDEND

Board has approved final cash dividend for the year ended June 30, 2008 at Rs. 2.50 per share (25%)

The financial results are enclosed herewith:

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Share Transfer Books of the company will remain closed from October 21, 2008 to October 31, 2008 (both days inclusive). Transfer received in order at the Registered Office of the Company at the close of business on October 20, 2008 will be treated in time for the purpose of final cash dividend and bonus shares to the transferees.

Yours faithfully
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.