



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4340

NOTICE

August 02, 2016

Reproduced hereunder the letter No. **PSX/C-890-5626** dated July 26, 2016 sent to **THE SEARLE COMPANY LIMITED**, by the Exchange and response received from the Company, vide their letter No. **C/PSX-QPR2-R1/20160729** dated July 29, 2016 for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-890-5626

July 26, 2016

Mr. Zubair Palwala
Director & Company Secretary
The Searle Company Limited.
First Floor, N.I.C. Building,
Abbasi Shaheed Road
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-890-8033 dated October 01, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:

The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Managing Director - PSX
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX

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THE SEARLE COMPANY LIMITED
First Floor, N.I.C.L Building
Abbasi Shaheed Road,
P.O. Box 5696, Karachi-75530
Tel: 35674321 (8 lines)
Telegram: SEARIN Karachi
FAX: (92-21) 35687693, 35674593

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Mullan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

Dated: July 29, 2016

Ref: C/PSX-qpr2-R1/20160729-

Mr. Muhammad Ghufraan
Deputy General Manager-Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

SEARLE

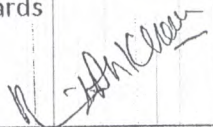
Dear Sir,

ISSUANCE OF RIGHT SHARES

We refer to your letter No. PSX/C-890-5626 dated July 26, 2016 and our letter dated May 30, 2016.

In this respect, we would like to apprise you that capital expenditure amounting to Rs.200 million has been incurred out of funds received at the year ended June 30, 2016.

Regards



Hamid Ali Khan
Manager Accounts

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