



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3434

**NOTICE**

June 01, 2016

Reproduced hereunder the letter No. **PSX/C-890-4211** dated May 23, 2016 sent to **THE SEARLE COMPANY LIMITED**, by the Exchange and response received from the Company, vide their letter dated May 30, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

Ref. No. PSX/ C-890-4211

May 23, 2016

Mr. Zubair Palwala  
Director & Company Secretary  
**The Searle Company Limited.**  
First Floor, N.I.C. Building,  
Abbasi Shaheed Road  
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-890-8033 dated October 01, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

**MUHAMMED GHUFRAN**  
Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX

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THE SEARLE COMPANY LIMITED  
First Floor, N.I.C.L Building  
Abbasi Shaheed Road,  
P.O. Box 5696, Karachi-75530  
Tel: 35674321 (8 lines)  
Telegram: SEARIN Karachi  
FAX: (92-21) 35687693, 35674593

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Mullan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

May 30, 2016

Mr. Muhammad Ghufraan  
Deputy General Manager-Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

**SEARLE**

SUBJECT: ISSUANCE OF RIGHT SHARES- THE SEARLE COMPANY LIMITED

Dear Sir,

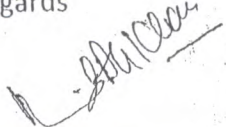
We refer to your letter No. PSX/C-890-4211 dated May 23, 2016.

In this respect, we would like to apprise you that capital expenditure amounting to Rs. 100 million has been incurred while borrowings have been reduced by Rs. 1.25 billion out of funds received.

Further, expansion of plant and machinery is in progress and will be accounted for in our report for the year ending June 30, 2016.

We hope the above information will meet to your requirement.

Regards

  
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Hamid Ali Khan  
Manager Accounts

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