

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1, Block 7 & 8, D.M.C.H.S.,  
Tipu Sultan Road, Off Shakra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 371 70 201  
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

January 20, 2021

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi**

Dear Sir,

**SEARLE**

**REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE (NOC) FOR RELEASE OF RIGHT SHARES SUBSCRIPTION MONEY**

Reference to your letter No. C-890-2152 dated November 02, 2020, we hereby confirm that 27,615,281 Right Shares offered by The Searle Company Limited (the "Company") have been fully subscribed.

We enclose herewith certificate from our statutory auditors confirming the receipt of full subscription money amounting to PKR 4,694,597,770/- against issue of right shares.

In this regard, you are requested to issue a No Objection Certificate ("NOC") in the name of Al-Baraka Bank (Pakistan) Limited for release of subscription money to the Company.

Regards,

 Zubair Razzak Palwala  
Director and Company Secretary



A.F.FERGUSON&Co.

The Company Secretary  
The Searle Company Limited  
2<sup>nd</sup> Floor, One IBL Building Centre  
Tipu Sultan Road, Off. Shahrah-e-Faisal  
Karachi

18 January 2021

Our reference ASR 1916

Dear Sir

**RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES**

As requested, we have checked the receipt of subscription money amounting to Rs. 4,694,597,770 in relation to the issue of right shares, as approved in the meeting of the Board of Directors held on 27 October 2020. The amount has been received from 01 December 2020 to 18 January 2021 in the bank accounts of the Company maintained with Al Baraka Bank bearing the account numbers 0102191964018 and 0102337710037.

This certificate is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly

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A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan  
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>

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