

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 371 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

EXTRACT OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF THE SEARLE COMPANY LIMITED (THE "COMPANY") AT ITS MEETING HELD ON TUESDAY, JANUARY 12, 2021 AT 12:00^{PM} AT, 3RD FLOOR, ONE IBL CENTRE, SHAHRA-E-FAISAL, KARACHI

RESOLVED THAT the 1,938,595 Unsubscribed Right Shares amounting to PKR 329,561,150/- (Pak Rupees Three Hundred Twenty Nine Million Five Hundred Sixty One Thousand One Hundred Fifty) be and are hereby allotted as follows:

Sr. No.	Name	No. of Shares Allotted
1	Dr. Atta-ur-Rehman	30,000
2	EFU General	21,288
3	EFU Life	16,122
4	First UDL Modaraba	5,278
5	Mr. Adil Allahwala	300,000
6	Mrs. Mahboob Khan	590,000
7	Mr. Ahsen Ahmed Baig	69,880
8	Mr. Arshad Ahmed	25,000
9	Mr. Asif Baig	20,000
10	Mr. Athar Iqbal	29,500
11	Mr. Azher Ali	74
12	Mr. Javed Akhter	10,000
13	Mr. Jawad Ahmed	462
14	Mr. Max D'Mello	401
15	Mr. Mesam Rizvi	10,000
16	Mr. Moujood-ul-Hassan	5,000
17	Mr. Mufti Zia ul Islam	11,000
18	Mr. Muhammad Adnan	20,000
19	Mr. Muhammad Kashif	29,500
20	Mr. Muhammad Raees	27,000
21	Mr. Muhammad Sajid	19,090
22	Mr. Muhammad Shahid	12,000
23	Mr. Muhammad Tariq	35,000
24	Mr. Naeem Allahwala	200,000
25	Mr. Qamar Mashkooor	30,000
26	Mr. Shariq Zafar	23,500
27	Mr. Tahir Ahmed	14,000
28	Mr. Tariq Yaqoob	25,000
29	Mr. Zubair Razzak Palwala	190,000
30	Mrs. Romeela Shabbir	10,000
31	Mrs. Sadia Jaferi	3,000
32	Mrs. Shaista Khaliq Rehman	118,000
33	Mrs. Shakila Rashid	6,000
34	Ms. Sadia Ashraf	2,500
35	Ms. Salma Yahya	30,000
Total		1,938,595

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FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary be and is hereby singly authorized to take all necessary steps, and do all other acts, deeds and things, including any ancillary or incidental actions to give effect to the above resolution(s) but not limited, allotment of Unsubscribed Shares as decided by the Board, execute the requisite documents, and complete all formalities of the Right Issue on behalf of the Company.

CERTIFIED TRUE COPY



Zubair Razzak Palwala
Director & Company Secretary

