

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road, Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 371 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

January 7, 2021

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

SEARLE

Dear Sir,

Right Issue Subscription Status – The Searle Company Limited

This is with reference to the Pakistan Stock Exchange's (the "Exchange") procedure for issue of Right Shares, the Banker to the issue has reported receipt of subscription amount of PKR 4,365,036,620/- as of the last date of subscription against the issue size of PKR 4,694,597,770/-. The details of subscription are as follows:

Description	Amount (PKR)
Total Issue Size	4,694,597,770
Subscription Received*	4,365,036,620
Unsubscribed Portion	329,561,150

**including amount paid by the Directors and Sponsors*

Please note that the unsubscribed portion of right shares shall be allotted by the Board of Directors of the Company in accordance with section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of unsubscribed portion along with Auditors certificate confirming the receipt of full amount of Right Issue shall be communicated to the Exchange in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,



Zubair Razzak Palwala
Director and Company Secretary

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