

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road, Off Shahra-e-Faisal,
Karachi Postal Code-75350
Tel: (92-21) 371 70 200, 371 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

August 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

SEARLE Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to the disclosure made by the Company on December 17, 2019 and March 6, 2020, we hereby inform you that 100% (one hundred percent) shareholding of Luna Pakistan (Private) Limited ("Luna"), which indirectly (through Lunar Pharma (Private) Limited) owns 100% (one hundred percent) of the issued and paid up share capital of OBS Pakistan (Private) Limited ("OBS") has been acquired and transferred to the Company from Universal Ventures (Private) Limited ("UVPL").


Furthermore, the Company has also made an equity injection of PKR 7,200,000,000/- in Luna for the purposes of settling and swapping the finance facility availed by Luna from Habib Bank Limited through availing a new finance facility from Habib Bank Limited itself.

You may please inform the members of exchange accordingly.

Yours faithfully,



Syed Nadeem Ahmed
Chief Executive Officer

 Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad