

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2020 - UNAUDITED

	Note	Quarter ended		Nine months period ended	
		March 2020	March 2019	March 2020	March 2019
------(Rupees in '000)-----					
Revenue from contracts with customers	14	4,158,151	3,718,213	12,229,466	10,649,253
Cost of sales	15	(2,138,599)	(2,511,372)	(6,129,599)	(7,055,565)
Gross profit		2,019,552	1,206,841	6,099,867	3,593,688
Distribution costs		(935,380)	(959,865)	(2,958,894)	(2,652,437)
Administrative expenses		(251,504)	(240,025)	(786,967)	(690,503)
Other operating expenses		(65,805)	(42,814)	(186,282)	(126,553)
Other income	16	199,690	793,433	634,523	2,374,388
Profit from operations		966,552	757,570	2,802,247	2,498,583
Finance cost		(155,687)	(89,758)	(478,578)	(303,424)
Profit before income tax		810,865	667,812	2,323,669	2,195,159
Income tax expense		(208,276)	(42,167)	(565,949)	(114,089)
Profit for the period		602,589	625,645	1,757,720	2,081,070
Other comprehensive income		-	-	-	-
Total comprehensive income		602,589	625,645	1,757,720	2,081,070
			(Re-stated)		(Re-stated)
Basic and diluted earnings per share (Rupees)	17	2.84	2.95	8.27	9.80

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.



THE SEARLE COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2020 - UNAUDITED

	Note	Quarter ended		Nine months period ended	
		March 2020	March 2019	March 2020	March 2019
		(Rupees in '000)			
Revenue from contract with customers	14	5,214,468	4,603,027	15,102,987	13,374,554
Cost of sales	15	(2,790,137)	(2,445,316)	(7,864,456)	(6,796,733)
Gross profit		2,424,331	2,157,711	7,238,531	6,577,821
Distribution costs		(1,109,291)	(1,204,227)	(3,497,023)	(3,142,393)
Administrative expenses		(308,315)	(238,085)	(888,816)	(920,024)
Other operating expenses		(70,891)	(45,790)	(193,992)	(137,111)
Other income	16	134,507	43,497	371,861	118,946
Profit from operations		1,070,341	713,106	3,030,561	2,497,239
Finance cost		(165,499)	(93,031)	(503,661)	(309,637)
Profit before income tax		904,842	620,075	2,526,900	2,187,602
Income tax expense		(279,981)	(142,801)	(768,893)	(398,437)
Profit for the year		624,861	477,274	1,758,007	1,789,165
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		624,861	477,274	1,758,007	1,789,165
Total comprehensive income is attributable to:					
Owners of the The Searle Company Limited - Holding Company		609,612	473,313	1,722,972	1,772,490
Non-controlling interests		15,249	3,961	35,035	16,675
		624,861	477,274	1,758,007	1,789,165
Basic and diluted earnings per share (Rupees)	17	2.87	2.23	8.11	8.34