

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2019 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 2019	December 2018	December 2019	December 2018
------(Rupees in '000)-----					
Revenue from contracts with customers	14	4,008,994	3,454,898	8,071,315	6,931,040
Cost of sales	15	(1,895,247)	(2,229,959)	(3,991,000)	(4,544,193)
Gross profit		2,113,747	1,224,939	4,080,315	2,386,847
Distribution costs		(1,095,813)	(922,630)	(2,023,514)	(1,692,572)
Administrative expenses		(262,091)	(237,989)	(535,463)	(450,478)
Other operating expenses		(62,819)	(37,261)	(120,477)	(83,739)
Other income	16	283,049	848,421	434,833	1,580,955
Profit from operations		976,073	875,480	1,835,694	1,741,013
Finance cost		(187,631)	(115,904)	(322,891)	(213,666)
Profit before income tax		788,442	759,576	1,512,803	1,527,347
Income tax expense		(180,629)	(33,943)	(357,673)	(71,922)
Profit for the period		607,813	725,633	1,155,130	1,455,425
Other comprehensive income		-	-	-	-
Total comprehensive income		607,813	725,633	1,155,130	1,455,425
Basic and diluted earnings per share (Rupees)	17	2.86	3.42	5.44	6.85

*(Handwritten signature)*



THE SEARLE COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2019 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
(Rupees in '000)					
Revenue from contract with customers	14	4,926,389	4,391,161	9,888,519	8,771,527
Cost of sales	15	(2,484,835)	(2,094,387)	(5,074,319)	(4,351,417)
Gross profit		2,441,554	2,296,774	4,814,200	4,420,110
Distribution costs		(1,290,955)	(1,016,448)	(2,387,732)	(1,938,166)
Administrative expenses		(276,281)	(401,461)	(580,501)	(681,939)
Other operating expenses		(64,301)	(41,488)	(123,101)	(91,321)
Other income	16	187,954	36,162	237,354	75,449
Profit from operations		997,971	873,539	1,960,220	1,784,133
Finance cost		(195,122)	(117,164)	(338,162)	(216,606)
Profit before income tax		802,849	756,375	1,622,058	1,567,527
Income tax expense		(224,319)	(125,258)	(488,912)	(255,636)
Profit for the year		578,530	631,117	1,133,146	1,311,891
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		578,530	631,117	1,133,146	1,311,891
<b>Total comprehensive income is attributable to:</b>					
Owners of the The Searle Company Limited - Holding Company		567,408	623,266	1,113,360	1,299,176
Non-controlling interests		11,122	7,851	19,786	12,715
		578,530	631,117	1,133,146	1,311,891
Basic and diluted earnings per share (Rupees)	17	2.67	2.93	5.24	6.12

N/A

