



THE SEARLE COMPANY LIMITED

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April 11, 2019, 12:40:51

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: QUARTERLY PROGRESS REPORT FOR THE PERIOD ENDED MARCH 31, 2019
UTILIZATION OF RIGHT SUBSCRIPTION AMOUNT

Dear Sir,

With reference to your letter No. KSE/C-890-8033 dated October 1, 2015, we would like to apprise you that capital expenditure amounting to PKR 1,717 million has been incurred out of funds received at the period ended March 31, 2019 since inception.

Yours Sincerely,