

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 - UNAUDITED

		Quarter ended	
		September 30 2018	September 30 2017
		(Rupees in '000)	
	Note		
Revenue	15	3,476,142	3,245,720
Cost of sales		<u>(2,314,234)</u>	<u>(2,206,326)</u>
Gross profit		1,161,908	1,039,394
Distribution costs		(769,942)	(689,755)
Administrative expenses		(212,489)	(165,756)
Other operating expenses		(46,478)	(48,874)
Other income	16	732,534	723,603
Profit from operations		<u>865,533</u>	<u>858,612</u>
Finance cost		(97,762)	(36,089)
Profit before income tax		<u>767,771</u>	<u>822,523</u>
Income tax expense		(37,979)	(49,693)
Profit for the period		<u>729,792</u>	<u>772,830</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>729,792</u></u>	<u><u>772,830</u></u>
			(Re-stated)
Basic and diluted earnings per share (Rupees)	17	<u><u>3.95</u></u>	<u><u>4.18</u></u>

The annexed notes from 1 to 23 form an integral part of this condensed interim financial information.



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OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 - UNAUDITED

	Note	Quarter ended	
		September 30 2018	September 30 2017
		(Rupees in '000)	
Revenue	16	4,380,366	3,991,673
Cost of sales		(2,257,030)	(2,021,019)
Gross profit		2,123,336	1,970,654
Distribution cost		(921,718)	(757,280)
Administrative expenses		(280,478)	(231,528)
Other operating expenses		(49,833)	(48,874)
Other income	17	39,287	38,519
Profit from operations		910,594	971,491
Finance cost		(99,442)	(37,215)
Profit before income tax		811,152	934,276
Income tax expense		(130,378)	(132,156)
Profit for the period		680,774	802,120
Other comprehensive income		-	-
Total comprehensive income		680,774	802,120
Total comprehensive income is attributable to:			
Owners of the The Searle Company Limited - Holding Company		675,910	793,414
Non-controlling interests		4,864	8,706
		680,774	802,120
		(Restated)	
Basic and diluted earnings per share (Rupees)	18	3.66	4.30

The annexed notes from 1 to 24 form an integral part of this consolidated condensed interim financial information

