

THE SEARLE COMPANY LIMITED
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Karachi-Plant
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Dated: September 19, 2018

Ref: C/PSX/BM/20180919-

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000**

SEARLE

Dear Sir,

BOARD MEETING

We are writing this to inform you that the meeting of the Board of Directors held on Wednesday, September 19, 2018 to consider and approve the revenue forecast and capital budget for the year 2018-19 is "IN PROGRESS".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thank you.

Yours truly,



**Zubair Palwala
Director & Company Secretary**