

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017 - UNAUDITED

	Quarter ended	
	September 30, 2017	September 30, 2016
	(Rupees in '000)	
Revenue	3,245,720	2,758,993
Cost of sales	<u>(2,206,326)</u>	<u>(1,741,163)</u>
Gross profit	1,039,394	1,017,830
Selling and distribution expenses	(689,755)	(582,754)
Administrative expenses	(165,756)	(113,588)
Other operating expenses	(48,874)	(53,476)
Other income	723,603	589,094
Operating profit	<u>858,612</u>	<u>857,106</u>
Finance cost	(36,089)	(28,471)
Profit before taxation	<u>822,523</u>	<u>828,635</u>
Income tax expense	(49,693)	(88,575)
Profit after taxation	<u>772,830</u>	<u>740,060</u>
Other comprehensive income	-	-
Total comprehensive income	<u><u>772,830</u></u>	<u><u>740,060</u></u>
	(Re-stated)	
Earnings per share - basic and diluted (Rupees)	<u>5.62</u>	<u>4.81</u>



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CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017 - UNAUDITED

	Quarter ended	
	September 30, 2017	September 30, 2016
	(Rupees in '000)	
Revenue	3,991,673	3,368,743
Cost of sales	<u>(2,021,019)</u>	<u>(1,569,278)</u>
Gross profit	1,970,654	1,799,465
Selling and distribution expenses	(757,280)	(691,236)
Administrative expenses	(231,528)	(152,277)
Other operating expenses	(48,874)	(69,570)
Other income	38,519	55,573
Operating profit	<u>971,491</u>	<u>941,955</u>
Finance cost	(37,215)	(26,368)
Profit before taxation	<u>934,276</u>	<u>915,587</u>
Income tax expense	(132,156)	(145,976)
Profit after taxation	<u>802,120</u>	<u>769,611</u>
Other comprehensive income	-	-
Total comprehensive income	<u>802,120</u>	<u>769,611</u>
Total comprehensive income is attributable to:		
Owners of the The Searle Company Limited - Holding Company	793,414	759,893
Non-controlling interests	<u>8,706</u>	<u>9,718</u>
	<u>802,120</u>	<u>769,611</u>
	(Re-stated)	
Earnings per share - basic and diluted (Rupees)	<u>5.15</u>	<u>4.94</u>

