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Dated: April 27, 2017

Ref: C/PSX.desp.bsc/20170427-

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SEARLE

Dear Sir,

CREDIT OF BONUS SHARES INTO CDS

We would like to inform you that the bonus shares (interim) announced on February 27, 2017 have been credited, to the extent of 95% of the entitlement, into respective accounts of the shareholder in the Central Depository System (CDS) of Central Depository Company of Pakistan Limited (CDC) on April 26, 2017.

Further, 95% of the entitlement certificates in respect of above bonus shares have been dispatched / couriered to the shareholders.

Remaining 5% of bonus shares, of the shareholders who have deposited 5% tax in accordance with section 236M of the Income Tax Ordinance, 2001, will be dispatched / credited in due course.

Thanking you.

Yours truly,



Sajid Hussain
Manager Legal & Corporate Affairs