

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017 - UNAUDITED

	Note	Quarter ended		Nine months period ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
(Rupees in '000)					
Revenue	15	2,624,356	2,280,439	7,961,112	7,023,531
Cost of sales	16	(1,624,008)	(1,358,813)	(4,885,972)	(4,287,772)
Gross profit		1,000,348	921,626	3,075,140	2,735,759
Selling and distribution expenses		(764,899)	(555,329)	(2,062,330)	(1,629,006)
Administrative expenses		(194,106)	(101,646)	(371,733)	(253,170)
Other operating expenses		(30,808)	(25,119)	(129,150)	(146,790)
Other income	17	550,642	444,404	1,775,740	1,380,740
Operating profit		561,177	683,936	2,287,667	2,087,533
Finance cost		(27,322)	(37,880)	(109,946)	(120,363)
Profit before taxation		533,855	646,056	2,177,721	1,967,170
Income tax expense		(13,966)	(73,397)	(171,965)	(250,136)
Profit after taxation		519,889	572,659	2,005,756	1,717,034
Other comprehensive income		-	-	-	-
Total comprehensive income		519,889	572,659	2,005,756	1,717,034
			(Re-stated)		(Re-stated)
Earnings per share - basic and diluted (Rupees)	18	3.38	3.72	13.03	11.15




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	Note	Quarter ended		Nine months period ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
(Rupees in '000)					
Revenue	16	3,311,584	2,676,046	9,910,924	8,276,869
Cost of sales	17	(1,581,204)	(1,215,835)	(4,574,729)	(3,876,072)
Gross profit		1,730,380	1,460,211	5,336,195	4,400,797
Selling and distribution expenses		(877,749)	(624,746)	(2,361,926)	(1,778,387)
Administrative expenses		(335,240)	(93,919)	(716,071)	(276,748)
Other operating expenses		(42,063)	(57,810)	(165,216)	(238,503)
Other income		49,658	49,602	170,554	158,648
Operating profit		524,986	733,338	2,263,536	2,265,807
Finance cost		(28,342)	(34,562)	(112,530)	(117,653)
Profit before taxation		496,644	698,776	2,151,006	2,148,154
Income tax expense		(79,127)	(124,652)	(366,080)	(396,293)
Profit after taxation		417,517	574,124	1,784,926	1,751,861
Other comprehensive income		-	-	-	-
Total comprehensive income		417,517	574,124	1,784,926	1,751,861
Total comprehensive income is attributable to:					
Owners of the The Searle Company Limited - Holding Company		407,678	609,009	1,755,899	1,738,518
Non-controlling interests		9,839	(34,885)	29,027	13,343
		417,517	574,124	1,784,926	1,751,861
Earnings per share - basic and diluted (Rupees)	18	2.65	3.96	11.41	11.29


