

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE PERIOD ENDED MARCH 31, 2016

	Note	Nine months period ended		Quarter ended	
		31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		(Rupees in '000)		(Rupees in '000)	
NET SALES		7,023,531	5,619,915	2,280,439	1,983,398
COST OF SALES		4,301,374	3,050,877	1,372,415	1,001,843
GROSS PROFIT		2,722,157	2,569,038	908,024	981,555
Selling and distribution expenses		1,646,363	1,243,187	572,686	417,998
Administrative expenses		222,211	198,761	70,687	93,305
		1,868,574	1,441,948	643,373	511,303
OPERATING PROFIT		853,583	1,127,090	264,651	470,252
Other operating income		1,380,739	545,058	444,403	229,648
		2,234,322	1,672,148	709,054	699,900
Other operating expenses					
- Financial charges		115,665	157,942	33,182	53,778
- Other charges		157,338	129,372	35,667	51,255
		273,003	287,314	68,849	105,033
PROFIT BEFORE INCOME TAX		1,961,319	1,384,834	640,205	594,867
Income tax expense		250,136	264,686	73,397	132,626
PROFIT FOR THE PERIOD		1,711,183	1,120,148	566,808	462,241
EARNINGS PER SHARE - BASIC AND DILUTED	11	----- (Rupees) -----		----- (Rupees) -----	
		13.94	9.13	4.62	3.77

The annexed selected notes from 1 to 17 form an integral part of this condensed interim financial information

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE PERIOD ENDED MARCH 31, 2016

	Nine months period ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Note	-----Rupees in '000-----			
NET SALES	8,276,869	6,766,872	2,676,046	2,336,837
COST OF SALES	3,876,072	3,344,396	1,215,835	1,110,056
GROSS PROFIT	4,400,797	3,422,476	1,460,211	1,226,781
Selling and distribution expenses	1,778,387	1,428,180	624,746	508,223
Administrative expenses	276,748	210,881	93,919	45,842
	2,055,135	1,639,061	718,665	554,065
OPERATING PROFIT	2,345,662	1,783,415	741,546	672,716
Other operating income	158,648	51,381	49,602	21,084
	2,504,310	1,834,796	791,148	693,800
Other operating expenses				
- Financial charges	117,653	162,025	34,562	56,993
- Other charges	238,503	142,348	57,810	55,038
	356,156	304,373	92,372	112,031
PROFIT BEFORE INCOME TAX	2,148,154	1,530,423	698,776	581,769
Income tax expense	396,293	333,597	124,652	154,206
PROFIT FOR THE PERIOD	1,751,861	1,196,826	574,124	427,563
Profit attributable to:				
Shareholders' of the holding Company	1,738,518	1,130,036	609,009	411,512
Non-controlling interest	13,343	66,790	(34,885)	16,051
	1,751,861	1,196,826	574,124	427,563
-----Rupees-----				
EARNINGS PER SHARE - BASIC AND DILUTED				
11	14.16	9.21	4.68	3.48

The annexed selected notes from 1 to 19 form an integral part of this condensed interim consolidated financial information.