



THE SEARLE COMPANY LIMITED

1st Floor, N.I.C. Building Abbasi Shaheed Road, Shahrah-e-Faisal Karachi

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Post-ID: 075423

January 19, 2016, 09:29:07

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

In compliance with rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we would like to inform you that the board of directors of The Searle Company Limited in their meeting held on January 18, 2016 has decided to make equity investments in its associated companies by acquiring: - a maximum of 9,000,000 shares of IBL HealthCare Limited (IBLHC) constituting 75% of the shareholding of IBLHC and - a maximum of 1,000,000 shares of Nextar Pharma (Private) Limited (NPL) constituting 70% of the shareholding of NPL. Further, to seek members' approval for the above investments pursuant to Section 208 of the Companies Ordinance 1984, an extraordinary general meeting (EOGM) will be called by the Company. The date, time and venue of the EOGM will be communicated to the Exchange as soon as the same has been determined. Regards,

Yours Sincerely,