

THE SEARLE COMPANY LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
 FOR THE PERIOD ENDED MARCH 31, 2014

	Note	Nine months ended		Quarter ended	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		(Rupees in '000)		(Rupees in '000)	
NET SALES		5,507,270	4,440,448	1,839,497	1,551,638
COST OF SALES		3,005,664	2,568,788	1,010,921	956,809
GROSS PROFIT		2,501,606	1,871,660	828,576	594,829
Selling and distribution expenses		1,253,108	900,352	397,670	301,367
Administrative expenses		174,809	119,877	53,724	40,340
Amortization of intangible assets		10,972	10,525	3,716	3,565
		1,438,889	1,030,754	455,110	345,272
OPERATING PROFIT		1,062,717	840,906	373,466	249,557
Other operating income		83,691	52,094	28,162	3,249
		1,146,408	893,000	401,628	252,806
Other operating expenses					
- Financial charges		162,200	218,958	62,370	61,535
- Other charges		90,610	49,338	28,221	14,590
		252,810	268,296	90,591	76,125
PROFIT BEFORE INCOME TAX		893,598	624,704	311,037	176,681
Income tax expense		174,121	179,833	46,010	51,688
PROFIT FOR THE PERIOD		719,477	444,871	265,027	124,993
			(Rupees)		(Rupees)
EARNINGS PER SHARE - BASIC AND DILUTED	11	11.73	7.26	4.32	2.04

The annexed selected notes from 1 to 16 form an integral part of this condensed consolidated interim financial information.

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