

Searle Pakistan Limited  
First Floor, N.I.C. Building  
Abbasi Shaheed Road,  
P.O. Box 5696, Karachi-75530  
Tel: 5674321 (8 lines)  
Telegram : SEARIN Karachi  
Fax : (92-21) 5687693, 5674593

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 2578001 (7 lines)  
Fax: (92-21) 2564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 6169990, 6169992  
Fax: (92-42) 5380040

Dated: October 1, 2009

Ref: C/KSE-cert.free.res./20091001-08

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SEARLE**

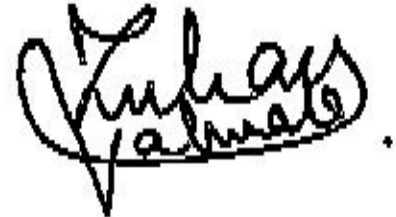
Dear Sir,

**SUB: CERTIFICATE ON RESIDUAL FREE RESERVES  
FOR THE ISSUE OF BONUS SHARES**

We are pleased to enclose herewith copy of the auditors' certificate on residual free reserve for the issue of Bonus Shares in the ratio of fifteen shares for every hundred shares held out of the profits of the Company for the year ended June 30, 2009.

Thanking you.

Yours truly,



Zubair Palwala  
Director & Company Secretary

KARACHI