

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1629

NOTICE

March 16, 2009

Reproduced hereunder the letter received from **SEARLE PAKISTAN LIMITED** for information of members of the Exchange.

Searle Pakistan Limited
First Floor, N.I.C. Building
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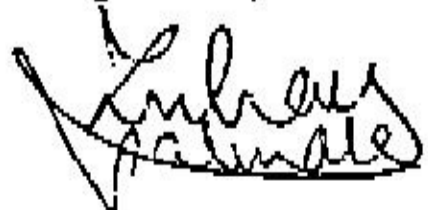
The Chairman,
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad-44000,
Pakistan

Dear Sir,

**SEARLE DISSEMINATION OF MATERIAL INFORMATION UNDER THE
CODE OF CORPORATE GOVERNANCE**

In the Board of directors meeting held on Friday March 13, 2009, the board in exercise of their powers under section 196 of the Companies Ordinance, 1984, approved acquisition of commercial land for constructing its own building located at main Shakra-e-Faisal road and Tipu Sultan road Corner. The goal of investment in building is primarily to increase shareholders' value by exploring alternate opportunities of investment.

Regards,



Zubair Palwala
Director

cc: The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000,
Pakistan

Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building
101-E Fazal-ul-Haq Road
Islamabad-44000
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