

Searle Pakistan Limited  
 First Floor, N.I.C. Building  
 Abbasi Shaheed Road,  
 P.O. Box 5696, Karachi-75530  
 Tel: 5674321 (8 lines)  
 Telegram: SEARIN Karachi  
 Fax: (92-21) 5687693, 5674593

**Dated: October 31, 2008**

**Ref: C/KSE/Fin-Results/20081031-44**

**ANNOUNCEMENT**

**The Managing Director  
 Karachi Stock Exchange  
 (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi**

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2008**

**SEARLE**

Dear Sir,

We have to inform you that the Board of Directors of Searle Pakistan Limited in their meeting held on Friday, October 31, 2008 at 12:00 noon at Registered Office of the Company situated at First Floor, N.I.C. Building, Abbasi Shaheed Road, Karachi has recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL
iv.	Any other entitlement	NIL
v.	Book closure	Not Applicable

The financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2008 are as follows:

	July 01, 2008 to Sept. 30, 2008	July 01, 2007 to Sept. 30, 2007
(Rupees in '000)		
Net sales	632,947	474,780
Cost of goods sold	354,870	300,364
Gross profit	278,077	174,416
Operating expenses	156,439	151,847
Operating profit	121,638	22,569
Other income	12,156	12,877
	133,794	35,446
Financial charges	23,767	23,660
Other charges	7,696	3,450
	31,463	27,110
Profit before taxation	102,331	8,336
Taxation	22,500	4,800
Profit after taxation	79,831	3,536

(Amount in Rupees)

Earnings per share - Basic

3.00

0.13

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