

Searle Pakistan Limited
First Floor, N.I.C. Building
Opp: Shaheed Road
P.O. Box 5696, Karachi-75530
Tel: 5674321 (8 lines)
Telegram: SEARIN Karachi
Fax: (02-21) 5687693, 5674593

Dated: September 19, 2008

Ref: C/KSE/Fin-Results/20080919-41

ANNOUNCEMENT

**The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

SEARLE

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

Further to our letter dated September 18, 2008 on the above subject, please note that the Specie Dividend has been recommended in the ratio of 36.797 shares for every 100 shares held i.e. 36.797%.

Thanking you.

Yours truly,
For **SEARLE PAKISTAN LIMITED**


Munir Ansari
Company Secretary