

Searle Pakistan Limited
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Dated: September 18, 2008

Ref: C/KSE/Fin-Results/20080918-35

ANNOUNCEMENT

**The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

SEARLE Dear Sir,

We have to inform you that the Board of Directors of Searle Pakistan Limited in their meeting held on Thursday, September 18, 2008 at 12:00 noon at Karachi have recommended the following:

1. **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2008 @ Re.1/- per share (i.e. 10%).

2. **SPECIE DIVIDEND**

It has been proposed by the Board of Directors to issue specie dividend of IBL-Healthcare (Private) Limited (Subsidiary Company) of Rupees 98,000,000 that equals to 9,800,000 ordinary shares of Rupees 10 each which shall be distributed to the shareholders of the company in the proportion of shares held at the date of book closure to be announced later, and subject to the approval of shareholders in the AGM and after completion of formalities related to other regulatory Authorities.

The financial results of the company are attached herewith.

The Annual General Meeting (AGM) of the Company will be held on 16th October 2008 at 04:00 p.m. at ICAP's Auditorium, Karachi.

The Share Transfer Books of the Company will be closed from 10-10-2008 to 16-10-2008 (both days inclusive). Transfers received at the Gangjees Registrar Services (Pvt) Limited, Room # 516, 3rd Floor, Clifton Centre, Kchkashan, Clifton, Karachi at the close of business on 10-10-2008 will be treated in time for the purpose of entitlement of cash dividend to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you.

Yours truly,
For SEARLE PAKISTAN LIMITED


Munir Ansari
Company Secretary