

Searle Pakistan Limited
First Floor, N.I.C. Building
Ahmadi Shaheed Road,
P.O. Box 5696, Karachi-75530
Tel: 5674321 (8 lines)
Telegram: SEARIN-Karachi
Fax: (92-21) 5687693; 5674593

Dated: March 20, 2008

Ref: C/TFC-KSE/o/s-prin/20080320-69

**Mr. Muhammad Farooque
Deputy General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

SEARLE

OUTSTANDING PRINCIPAL - SEARLE PAKISTAN LIMITED TFC

Dear Sir,

With reference to you letter # KSE/GEN-2237 dated March 19, 2008, we are pleased to inform you that an amount of Rs.299,880,000/- is the outstanding principal of the TFCs issued by Searle Pakistan Limited.

Thanking you.

Yours truly,

For **SEARLE PAKISTAN LIMITED - TFC**


**Imran Ansari
Company Secretary**