

February 27, 2005

ANNOUNCEMENT

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2005

Dear Sir,


We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 p.m. on Monday, February 27, 2006 approved the Balance Sheet and Profit & Loss Account for the half year ended December 31, 2005.

The Financial results of the Company are attached.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you.

Yours truly,
for SEARLE PAKISTAN LIMITED


MUHAMMAD ALI
Company Secretary