



SHAHEEN COTTON MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



THROUGH T.C.S.
PH: UAN 111-001122.

Date: 08-06-2010

✓ The General Manager Operations,
 The Karachi Stock Exchange (G) Limited,
 Stock Exchange Building, Stock Exchange Road,
KARACHI-74000

KIND ATTN: MR. HAROON ASKARI

SUBJECT: PLACEMENT OF OUR COMPANY ON THE NON-COMPLIANT
SEGMENT OF THE EXCHANGE ON ACCOUNT OF DEFAULT OF THE
LISTING REGULATION.

Dear Sir,

Please refer to your Letter No. KSE/Gen/4042, Dated 04-06-2010 regarding above subject.

We would like to inform you that Shaheen Cotton Mills Limited is being merged into Shahzad Textile Mills Limited by order, dated 31st. May, 2010 passed by the Honourable High Court, Lahore (order awaited). The Scheme of Merger between Shahzad Textile Mills Limited and Shaheen Cotton Mills Limited through the transfer and vesting in Shahzad Textile Mills Limited of the whole undertaking of Shaheen Cotton Mills Limited. Hence, consolidated single Financial Statements for the year ended 30-06-2010 of both the companies shall be prepared and audited by the Chartered Accountants.

Therefore, Shareholders of Shaheen Cotton Mills Limited shall also receive Cash Dividend declared by Shahzad Textile Mills Limited in Board Meeting for approval of accounts for the year 2009-2010 upto 31st. October, 2010.

You are therefore kindly requested to take lenient view regarding above subject and allow waiver for the purpose of placement of our company in Non Compliant Segment for the period of four (4) months upto 31-10-2010.

Your sympathetic consideration in this regard will be highly appreciated.

Thanking you,

Yours faithfully,
 For Shaheen Cotton Mills Limited,

Handwritten signature: Mary 11 7
 DIRECTOR

Cc to:- Through T.C.S. (Ph: 9205310, 9204841)

The Director (Enforcement),
 Securities & Exchange Commission of Pakistan,
 NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.